

WASTE COMMISSION OF SCOTT COUNTY
COMMISSION MEETING

Scott Area Recycling Center
5640 Carey Avenue
Davenport, IA. 52807

July 30, 2015

Members Present: Barney Barnhill (Davenport), Bill Gluba (Davenport), Olin Meador (Buffalo), Marty O'Boyle (Eldridge), and Tom Sunderbruch (Scott County).

Barney Barnhill called the meeting to order at 9:00 a.m. at the Scott Area Recycling Center.

Kathy Morris, Commission Director, presented a recommendation to approve the Closed Loop Loan Agreement between Waste Commission of Scott County and Closed Loop Fund, LP.

Morris stated that the agreement is a zero-interest, 10-year loan for the purchase of single-stream recycling carts. The agreement is between Closed Loop and the Commission and is valid only with approved Bettendorf and Davenport municipality agreements, which are to be considered the last week of August at respective council meetings. She stated the loan is designed to be performance based and the Commission will pay the loan with proceeds from the cities through three sources: diverted landfill tipping fees, savings of MRF tipping fees and the revenue share from marketed recyclables which is split 50/50 after an \$80 processing fee. If there is any remaining balance, the cities agree to pay the difference between the loan payment and the funding sources.

Mayor Gluba asked what Closed Loop, LP is. Morris stated that it is a national non-profit created by several international corporations to invigorate recycling with the goal of infusing more recyclable materials into the supply chain. Gluba asked about cart size. Morris stated that carts will be 95 gallons, with a "right-sizing" period that will allow residents who need smaller carts to request them. She stated that the loan will save Davenport and Bettendorf approximately \$546,000 and \$215,000 respectively when compared to the cost of bonding. O'Boyle asked about the cost of the carts. Morris stated that each cart will cost \$56.11 with the Closed Loop loan, and that through the traditional bonding process each cart's cost would be \$71.91. Discussion followed.

Gluba moved to approve the recommendation. Olin Meador seconded. Motion carried.

Tom Sunderbruch asked about recycling markets. Morris explained that recyclables are sold to a variety of companies on a bid basis. Discussion followed.

Marty O'Boyle asked that the record show that he abstained from the aforementioned vote because he did not get the chance to ask further questions before a motion was made.

The next meeting date is August 20, 2015.

There was no other business or public comment. O'Boyle moved to adjourn. Meador seconded. Motion carried unanimously.